



**FOR IMMEDIATE RELEASE**

Date: 14 December 2017

**To:**

Securities Commission Malaysia  
Bursa Malaysia Securities Berhad  
Hovid Berhad  
Berita Harian  
Utusan Malaysia  
Bernama  
Business Times (New Straits Times)  
The Star  
The Edge Financial Daily  
The Malaysian Reserve  
Nanyang Siang Pau  
Sin Chew Jit Poh (Malaysia)  
The Sun  
CIMB Group Corporate Communications

**Attention:**

Pn Zulaiha Subohi  
Mr Heng Teck Heng  
Mr Andrew Goh  
En Mutazar Ghani  
En Johardy Ibrahim  
En Mikhail Raj  
En Zuraimi Abdullah  
Mr Shanmugam  
Ms Kang Siew Li  
Ishun Ahmad  
Mr Ha Kok Mun  
Ms Low Sow Wan  
Ms Presenna Nambiar  
Pn Suriawati Zainal

**FAJAR ASTORIA SDN BHD AND HO SUE SAN @ DAVID HO SUE SAN (COLLECTIVELY, THE "JOINT OFFERORS")**

**CONDITIONAL VOLUNTARY TAKE-OVER OFFER BY THE JOINT OFFERORS THROUGH CIMB INVESTMENT BANK BERHAD ("CIMB") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES AND WARRANTS OF HOVID BERHAD ("HOVID") NOT ALREADY HELD BY THE JOINT OFFERORS FOR A CASH OFFER PRICE OF RM0.38 PER OFFER SHARE AND RM0.20 PER OFFER WARRANT ("OFFER")**

**– REVISION OF OFFER**

*(Unless otherwise stated, the words and abbreviations used herein shall have the same meaning as defined in the offer document relating to the Offer dated 30 October 2017 ("Offer Document"), the notice of revision of offer and extension of closing date dated 23 November 2017 ("Notice of Revision and Extension") and the notice of final extension of closing date dated 5 December 2017 ("Notice of Final Extension"))*

We refer to the Offer Document which sets out the details and the terms and conditions of the Offer, the Notice of Revision and Extension and the Notice of Final Extension.

On behalf of the Joint Offerors, we wish to inform the Holders (including Holders who have accepted the Offer) that the Acceptance Condition for the Offer has been revised today to the condition that:

**The Joint Offerors receive, on or before the Final Closing Date, acceptances by the Holders of the Offer Shares, which will result in the Joint Offerors holding in aggregate (together with such Shares that are already acquired, held or entitled to be acquired or held by the Joint Offerors) at least 67% of the total Shares ("Final Acceptance Condition").**

A notice of the Final Acceptance Condition ("Final Notice of Revision") will be despatched to Holders on 15 December 2017.



For the avoidance of doubt, the closing time and date for the acceptance of the Offer will remain on the Final Closing Date, i.e., **5.00 p.m. (Malaysian time) on 29 December 2017**, being 14 days from the date of the posting of the Final Notice of Revision. Save for the Final Acceptance Condition and the Final Closing Date, all other details and the terms and conditions of the Offer remain unchanged.

Notwithstanding the change in the Acceptance Condition, the Joint Offerors do not intend to maintain the listing status of Hovid.

As set out in Section 4.1(iii) of the Offer Document, in the event that the Joint Offerors receive acceptances resulting in the Joint Offerors holding in aggregate 90% or more of the Shares (excluding treasury shares), the Joint Offerors will procure Hovid to take the requisite steps to withdraw its listing status from the Official List.

In addition, as set out in Section 4.1(iv) of the Offer Document, in the event that:

- (i) the Joint Offerors receive acceptances resulting in the Joint Offerors and persons acting in concert with them hold more than 75% but less than 90% of the Shares; or
- (ii) the public shareholding of Hovid becomes 10% or less of the Shares (excluding treasury shares),

the Joint Offerors may procure Hovid to take the requisite steps to withdraw its listing status from the Official List.

For Holders who have accepted the Offer, their rights for withdrawal of acceptances are set out in Section 3 of Appendix I of the Offer Document.

The detailed disclosure on the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on Thursday, 14 December 2017 is set out in Appendix I of this press release in accordance with Paragraph 13.01 of the Rules.

**Holders who wish to accept the Offer are advised to refer to the Offer Document for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer. Holders are also advised to carefully consider the Independent Advice Circular dated 9 November 2017 before making any decision. You do not need to take any action if you have already sold all your Shares or Warrants.**

Should you have any queries, please do not hesitate to contact any of the following.

<u>Name</u>	<u>Designation</u>	<u>Telephone no.</u>	<u>E-mail address</u>
Debbie Leong	Managing Director	03-2261 0998	<a href="mailto:debbie.leong@cimb.com">debbie.leong@cimb.com</a>
Perry Lye	Director	03-2261 0361	<a href="mailto:perry.lyeyh@cimb.com">perry.lyeyh@cimb.com</a>
Eugene Khoo	Senior Associate	03-2261 0301	<a href="mailto:eugene.khoo@cimb.com">eugene.khoo@cimb.com</a>
Vishnu Chandran	Associate	03-2261 0351	<a href="mailto:vishnu.chandran@cimb.com">vishnu.chandran@cimb.com</a>



Thank you.

Yours faithfully,  
for and on behalf of  
**CIMB Investment Bank Berhad**

A handwritten signature in black ink, appearing to read 'Debbie Leong'.

**Debbie Leong**  
Managing Director  
Corporate Finance  
Investment Banking Malaysia

A handwritten signature in black ink, appearing to read 'Perry Lye'.

**Perry Lye**  
Director  
Corporate Finance  
Investment Banking Malaysia

i) **Hovid Shares**

	<b>No. of Hovid Shares</b>	<b>%<sup>(1)</sup></b>
Hovid Shares held by the Joint Offerors as at 30 October 2017 (being the date of despatch of the Offer Document (" <b>Posting Date</b> "))	276,803,400	33.72
Hovid Shares for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 14 December 2017	227,122,206	27.67
Hovid Shares acquired or agreed to be acquired by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 14 December 2017	-	-
<b>(A) Total Hovid Shares held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on 14 December 2017</b>	<b>503,925,606</b>	<b>61.39</b>
<b>(B)</b> Hovid Shares which have been transferred into FASB's Central Depository System Account up to 5.00 p.m. (Malaysian time) on 14 December 2017 for which the acceptance forms have yet to be received/verified	7,612,900	0.93
<b>(A) + (B)</b>	<b>511,538,506</b>	<b>62.32</b>

**Note:**

- 1) Based on the total issued share capital of Hovid of 820,888,571 Shares as at 14 December 2017.

## ii) Hovid Warrants

	No. of Hovid Warrants	% <sup>(1)</sup>
Hovid Warrants held by the Joint Offerors as at the Posting Date	140,390,220	43.57
Hovid Warrants for which acceptances under the Offer (which are complete and valid in all respects) have been received by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian Time) on 14 December 2017	102,208,429	31.72
Hovid Warrants acquired or agreed to be acquired by the Joint Offerors after the Posting Date and up to 5.00 p.m. (Malaysian time) on 14 December 2017	-	-
<b>(A) Total Hovid Warrants held by the Joint Offerors as at 5.00 p.m. (Malaysian time) on 14 December 2017</b>	<b>242,598,649</b>	<b>75.29</b>
<b>(B)</b> Hovid Warrants which have been transferred into FASB's Central Depository System Account up to 5.00 p.m. (Malaysian time) on 14 December 2017 for which the acceptance forms have yet to be received/verified	4,491,300	1.39
<b>(A) + (B)</b>	<b>247,089,949</b>	<b>76.68</b>

**Note:**

- 1) Calculated based on the total of 322,231,429 outstanding Warrants as at 14 December 2017.